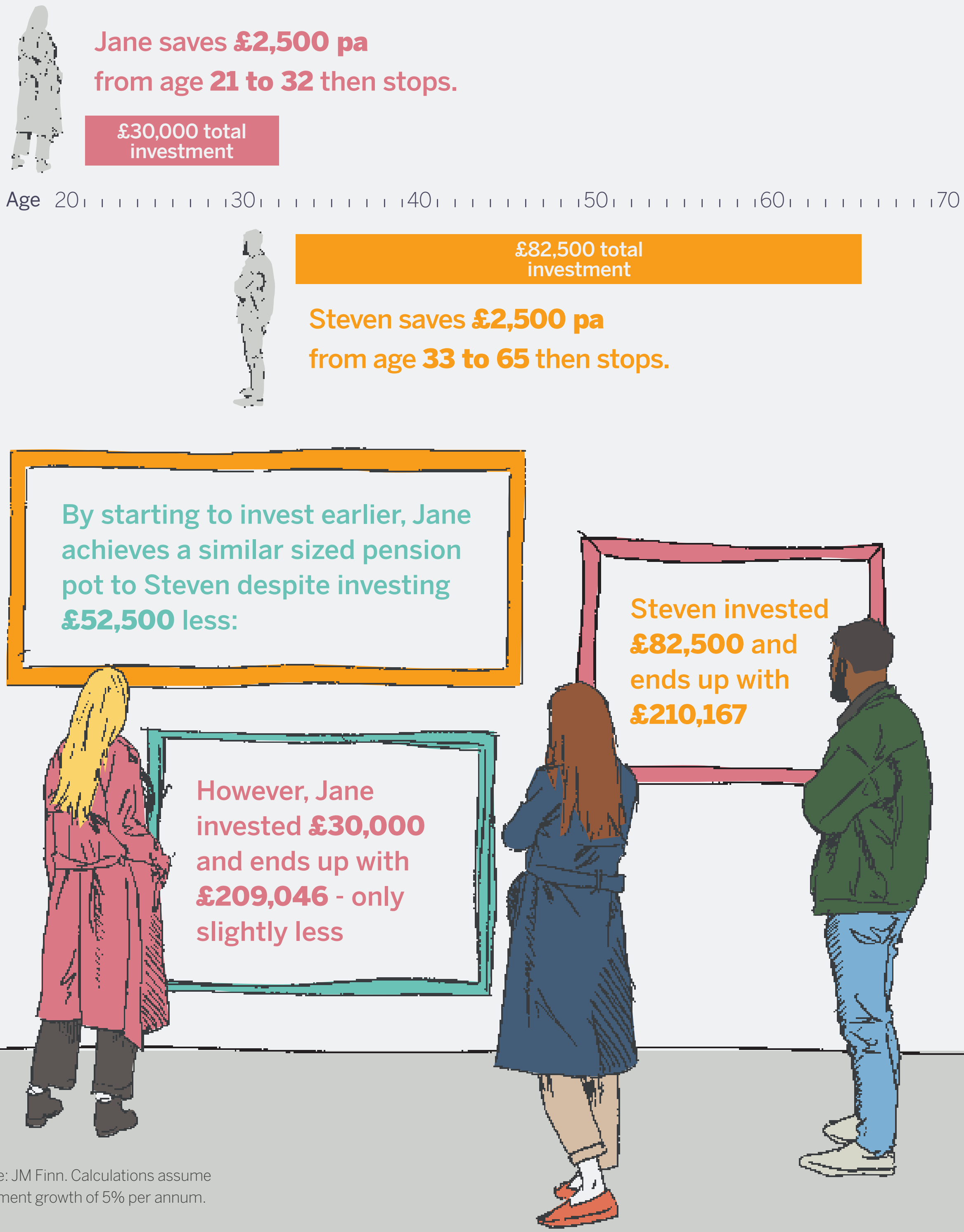
Timing is often crucial when saving for your retirement. Starting to invest as soon as you can could make a huge difference - as this simple illustration demonstrates:



Source: JM Finn. Calculations assume investment growth of 5% per annum.

The value of investments and the income from them can go down as well as up and investors may not get back the amount originally invested. Past performance is not a reliable indicator of future results.